

## **Blackdown Support Group**

### **Statement of financial activities (including income and expenditure account and statement of comprehensive income) for the year ended 31 March 2018**

#### **Independent examiner's report to the trustees of Blackdown Support Group**

I report on the accounts for the Charity for the year ended 31 March 2018, which are set out on pages 6 to 12.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
  -
- have not met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Robert Cadwallader FCA

Date: July 2018

## Blackdown Support Group

### Statement of financial activities (including income and expenditure account and statement of comprehensive income) for the year ended 31 March 2018

		2018 £	2017 £
<b>Income</b>			
Donations and legacies	2	5,649	29,848
Grants	3	20,358	20,763
Subscriptions and contributions	4	12,831	12,643
Fundraising	5	923	1,045
Investment income		9,834	8,969
Other income			1,294
		-----	-----
<b>Total income</b>		<b>49,595</b>	<b>74,562</b>
<b>Expenditure</b>			
Staff costs	6	32,204	32,010
Volunteers costs		6,310	8,033
Office costs	7	2,584	1,549
Service delivery costs	8	1,746	3,384
Sundry expenses		1,851	865
		-----	-----
<b>Total expenditure</b>		<b>44,695</b>	<b>45,841</b>
Net gains/(losses) on investments		(1,015)	28,606
Revaluation of fixed assets		-	496
<b>Net income and net movement on funds</b>		<b>3,885</b>	<b>57,823</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		354,648	296,825
Total funds carried forward		358,533	354,648

		2018		2017	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets			500		500
Investments	11		264,015		245,030
<b>Current assets</b>					
Prepayments		2,459		2,802	
Cash at bank and in hand		92,273		108,132	
		-----		-----	
<b>Creditors: Amounts falling due within one year</b>	12	(714)		(1,816)	
		-----		-----	
Net current assets/(liabilities)			94,018		109,118
			-----		-----
<b>Net assets</b>			358,533		354,648
			-----		-----
<b>The funds of the Trust:</b>					
<b>Restricted funds</b>			2,000		2,000
<b>Unrestricted funds</b>					
Designated funds			334,810		334,810
General funds			21,723		17,838
			-----		-----
<b>Total Trust funds</b>			358,533		354,648
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Approved by the Trustees on July 2018 and signed on its behalf by:

Trustee

Secretary

The notes on pages 9 to 13 form an integral part of these financial statements

## **Blackdown Support Group**

### **Notes to the financial statements for the year ended 31 March 2018**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Transition to FRS 102**

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The transition to FRS 102, from 1 April 2018, has resulted in no changes in accounting policies compared to those used previously and therefore no restatements were required.

##### **Income and endowments**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. No gifts in kind were received during the year (2015 – £nil).

##### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

##### **Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Raising funds**

These are costs incurred in attracting voluntary income and the management of investments.

## Blackdown Support Group

### Notes to the financial statements for the year ended 31 March 2018

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#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Governance costs include the costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to the Trustees on governance or constitutional matters. These costs are included within charitable expenditure.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

#### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Further details of each fund are disclosed in note 13.

#### **Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

#### **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Actives as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## Blackdown Support Group

### Notes to the financial statements for the year ended 31 March 2018

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#### Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2 Donations and legacies

	2018	2018
General donations	4,595	2,926
Footcare services	925	773
Wheelchairs	129	55
Legacy awards	-	26,094
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	5,649	29,848

#### 3 Grants

Grants from level authorities	19,858	19,763
Churchstanton community fund	500	500
Devon CC transport	-	500
	-----	-----
	20,358	20,763

#### 4 Subscriptions and contributions

Involve	5,897	5,989
Courier receipts from Blackdown Practice	5,400	5,400
Hire charges for Kangoo transport	1,014	798
Subscriptions	520	456
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	12,831	12,643

#### 5 Fundraising

Saturday markets	325	547
Other	277	589
Lunch and tea clubs – net surplus/(deficit)	321	(91)
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	923	1,045

#### 6 Staff costs

Wages and salaries	31,014	31,218
Travel costs and mileage claims	1,100	544
Training	90	248
	-----	-----
	32,204	32,010

## Blackdown Support Group

### Notes to the financial statements for the year ended 31 March 2018

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	2018	2017
<b>7 Office costs</b>		
Stationery, postage, telephone etcl	2,268	1,196
Insurances	316	353
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	2,584	1,549
<b>8 Service delivery costs</b>		
Vehicle running costs	1,035	1,509
Footcare costs	326	392
Wheelchair maintenance	33	55
Promotion	-	539
Booking system	352	383
Replacement equipment	-	506
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	1,746	3,384

#### 9 Related party transactions

Key management personnel (Trustees of the Trust)

No remuneration was paid to any of the Trustees for the year ended 31 March 2018 nor the year ended 31 March 2017.

Payment of £286 to Trustees is included within Volunteers' expenses and £84 for reimbursement for food and drink for the AGM, the Cream Tea, etc is included within Other expenses.

#### 10 Taxation

No tax charges have arisen in the Charity.

#### 11 Investments held as fixed assets

	<b>Investments</b>
	<b>£</b>
<b>Market value</b>	
As at 1 April 2017	245,030
Additions	20,000
Unrealised losses	(1,015)
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As at 31 March 2018	264,015
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<b>Net book value</b>	
As at 31 March 2018	264,015
	-----
As at 31 March 2017	245,030
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All investment assets were held in the UK

## Blackdown Support Group

### Notes to the financial statements for the year ended 31 March 2018

#### 12 Creditors: amounts falling due within one year

Accruals and deferred income	714	1,816
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#### 13 Funds Reconciliation

	At 1 April 2017	Incoming resources	Resources expended	Other recognised Gains/ (losses)	At 31 Mar 2018
	£	£	£	£	£
<b>Restricted Funds</b>					
Charity stewards, UK Trust grant	2,000		-		2,000
<b>Unrestricted Funds</b>					
Designated funds					
Equipment replacement	22,000		-		22,000
Emergency operating fund	71,000		-	-	71,000
Major legacies	241,810		-	-	241,810
General funds	17,838	49,595	(44,695)	(1,015)	21,723
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	354,648	49,595	(44,695)	(1,015)	358,533
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